





An Overview: Cost Management Programs

All cost management programs described in this document specialize in reducing expenses related to the high volume, low dollar claims employers are largely responsible for.


Programs have been scored according to the following criteria:

Cost Management Program Key

Perceived Value by Employee
Makes the employee's life easier

Lowest value = 
Highest value = 

Employer Savings
Cost savings realized by employer

Lowest cost = 
Highest cost = 

Implementation
How hard it is to implement program

Easiest to implement = 
Hardest to implement = 

PRxC

 **Perceived Value By Employee**


 **Employer Savings**


 **Implementation**


Overview

Best-in-class PBM contracts, a powerful Rx consulting firm, and innovative specialty drug solutions converge to control members' Rx spend.

How It Works

PRxC is a no-brainer, "easy button" solution. For the employer, no lifting needs to be done. Simply decide how cost-aggressive you want to be, and the appropriate solutions are implemented. From the employee's perspective, it's business as usual. Other than enjoying lower copays at the pharmacy, they won't see a difference.

Why It Matters

PRxC members save up to 25% on total Rx spend. Employees enjoy cost savings on their copays, too.

Springbuk

 **Perceived Value By Employee**


 **Employer Savings**


 **Implementation**


Overview

All of your claims data on an intuitive portal, offering easy analysis and actionable insights.

How It Works

Provides claims data and guided direction on steps you can take to manage and track program effectiveness.

Why It Matters

With current data ready at the touch of a button, you're able to identify what's driving your costs and make educated decisions about how you can make plan and coverage modifications to lower costs and improve plan participant health.

eHealth

 **Perceived Value By Employee**


 **Employer Savings**


 **Implementation**


Overview

A no-cost program offering COBRA-eligible participants alternative coverage options at a lower cost.

How It Works

Interested individuals can compare plans and shop for coverage online with assistance from experienced insurance agents.

Why It Matters

For employers: COBRA claimants are often some of the most expensive plan participants, so transitioning them off the plan offers substantial savings to employers.

For employees: By identifying quality health insurance coverage at a lower cost, the program saves the participant money.

The Phia Group

 **Perceived Value By Employee**


 **Employer Savings**


 **Implementation**


Overview	How It Works	Why It Matters
<p>Comprehensive legal services relating to all of your benefit plans needs—at the ready, and at no cost to you.</p>	<p>Whether you need assistance with plan design, a review of your plan document, or just have specific legal questions that don't warrant retaining legal counsel, the Phia Group is ready to advise and assist.</p>	<p>Saves money by providing access to no-cost legal advice on critical components of self insured plans like SPDs, plan documents, fiduciary liability, and general ERISA compliance. The Phia Group's expertise in plan administration, document drafting, and policy review is unmatched in the industry. Phia's services are available to the employers during their captive implementation and at any time during their membership.</p>

SmartMatch

 **Perceived Value By Employee**


 **Employer Savings**


 **Implementation**


Overview	How It Works	Why It Matters
<p>No-cost program offering Medicare-eligible employees alternative coverage options.</p>	<p>SmartMatch proactively reaches out to Medicare-eligible employees to educate them about less expensive coverage options through Medicare.</p>	<p>This program saves money for employers and employees alike. By transitioning off of the employer healthcare plans and onto a Medicare option, the employees access the same or better coverage with lower out-of-pocket costs and employers avoid claims and costs associated with those employees.</p>

KISx Card

 **Perceived Value By Employee**


 **Employer Savings**


 **Implementation**


Overview	How It Works	Why It Matters
<p>Planned surgeries and diagnostics at prenegotiated prices with top providers, resulting in lower costs and better outcomes.</p>	<p>When a patient schedules a procedure through KISx, they get access to a high quality, local provider. Both employers and employees enjoy cost savings and improved outcomes.</p>	<p>For employers: Average of 45% cost savings on these procedures, even after factoring in the cash incentive and voucher to the patient. For employees: Procedures scheduled through KISx card are often no cost to employees. Out-of-pocket expenses are reimbursed, plus potential cash incentives. Employees enjoy better outcomes, as procedures are performed by high quality providers.</p>

CancerCARE+



Perceived Value By Employee



Employer Savings



Implementation



Overview

An oncology management solution targeting the costs of cancer claims while advocating for patients.

How It Works

25% of cancer diagnoses are misstaged or misdiagnosed, resulting in unnecessary costs and sub-optimal care for patients. CancerCARE+ provides a second opinion and reviews treatment plans to ensure compliance with best-in-class guidelines.

Why It Matters

For employers: By ensuring a patient has the correct diagnosis, staging, and treatment plan from the start, employers avoid unnecessary costs and save money on the high cost of cancer claims.

For employees: Receive expertise and support via an oncology nurse assigned to shepherd the patients from diagnosis through treatment, and nationally-regarded oncology experts who provide consultative support to the treatment team. By getting the right treatment from the start, the employees are spared the risk and side effects of the wrong treatment and increase the likelihood of a favorable outcome.

Take advantage of the most advanced cost management platform in the market!
Shoot us an email at icmenrollment@paretohealth.com and we will get back in touch to discuss the possibilities.